

701—42.45(15) Aggregate tax credit limit for certain economic development programs. Effective for fiscal years beginning on or after July 1, 2009, awards made under certain economic development programs cannot exceed \$185 million during a fiscal year. These programs include the assistive device tax credit program, the enterprise zone program, the housing enterprise zone program, the film, television and video project promotion program and the high quality jobs program. The administrative rules for the aggregate tax credit limit for the Iowa department of economic development may be found at 261—Chapter 76.

This rule is intended to implement Iowa Code Supplement section 15.119.
[ARC 8702B, IAB 4/21/10, effective 5/26/10]